

NEW CE REQUIREMENTS

A new law effective July 1, 2011 affects continuing education requirements. As part of the continuing education that is due each license year, you will have to complete a module training course. (This is part of the 15 hours that are due each year, not in addition to it.) The course will be either 3.75 hours or 7.5 hours long and cover topics in real estate that are significant and are of current interest in the real estate market and profession. Brokers will also have the additional requirement to complete a module specifically designed to address issues relevant to brokers. *Please note that commercial-only salespersons and brokers are exempt from these new module requirements.* The Department of Commerce will publicize an outline of the topics covered by the module and the number of credit hours by April 1 each year.

- **The topic for 2011-2012 is Residential Leasing and the number of credit hours is 3.75.** An outline of the topics covered by the module has been published on the DOC website. Completion of this module will also satisfy the broker module training requirement for 2011-2012 (in other words, there will be no separate broker module course for 2011-2012).
- For licensees to get credit for the module and complete the requirement, you must pass an examination taken at end of the course (as part of the approved credit hours, not after them). The examination will cover the module content. The examination will consist of 25 multiple-choice and true/false questions randomly selected from a pool of 100. **The passing score is 18 or more correct.** The examination questions were written by subject matter experts in consultation with the Department of Commerce.

This module must be taken with a successful, passing score on the exam by June 30, 2012.

The continuing education credit for the licensees who passed the examination will be uploaded to the DOC's Pulse Portal system, also within that ten day period. Any licensee taking this module through the Minnesota Association of REALTORS® who did not pass the examination, will have an opportunity to take a second examination before having to re-take the course.